

**A RESOLUTION OF THE PORT OF TOLEDO)
AKNOWLEDGING RECEIPT OF PRIOR YEAR)
GRANT INCOME AND PAYMENT OF PRIOR YEAR'S)
INTERFUND LOANS)**

Resolution 2018-09

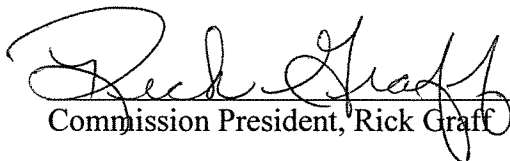
WHEREAS, the Port of Toledo has received \$98,500 as reimbursement for fiscal year 2017-2018 Special Fund – Connect Oregon VI expenses from Business Oregon; and

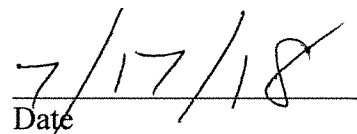
WHEREAS, in fiscal year 2017-2018 two interfund loans were made from the Boatyard Enterprise Fund to the Special Fund for Connect Oregon VI, totaling \$35,000, to be paid when project reimbursements were received.

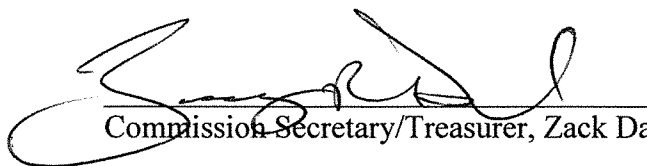
NOW THEREFORE, be it resolved by the Board of Commissioners of the Port of Toledo, Oregon as follows:

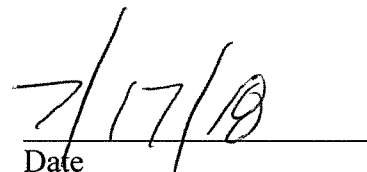
The Board of Commissioners hereby acknowledges that the fiscal year 2017-2018 income has been received, and will repay the interfund loans from the Boatyard Enterprise Fund in fiscal year 2018-2019.

PASSED by the Board of Commissioners, of the Port of Toledo, Oregon this 17th day of July, 2018.


Commission President, Rick Graff


Date


Commission Secretary/Treasurer, Zack Dahl


Date