

RESOLUTION No. 2018-6

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Commissioners of the Port of Toledo hereby adopts the budget for fiscal year 2018-2019 in the total amount of \$8,986,352.* This budget is now on file at 496 NE Hwy 20, Unit 1 in Toledo, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2018, for the following purposes:

General Fund

<u>Organizational Unit or Program:</u>	
Administration	334,300
Operations & Maintenance	198,500
<u>Not Allocated to Organizational Unit or Program:</u>	
Debt Service	55,200
Interfund Transfers.....	50,000
Contingency.....	65,000
Total.....	\$703,000

Boatyard Enterprise Fund

<u>Organizational Unit or Program:</u>	
Administration	557,600
Boatyard Operations	3,535,500
Maintenance Bldg & Equip	318,400
Compliance	91,400
<u>Not Allocated to Organizational Unit or Program:</u>	
Debt Service	134,500
Interfund Transfers.....	100,000
Contingency.....	234,800
Total.....	\$4,972,200

Depot Slough Reserve

<u>Organizational Unit or Program:</u>	
Dock Improvements/Additions	0
Total.....	\$0

Connect Oregon Grant VI Special Fund

<u>Organizational Unit or Program:</u>	
Boatyard Expansion	3,059,600
Total.....	\$3,059,600

Total APPROPRIATIONS, All Funds . . .	\$8,734,800
Total Unappropriated and Reserve Amounts, All Funds . . .	251,552
TOTAL ADOPTED BUDGET . . .	\$8,986,352 *

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2018 - 2019:
At the rate of \$ 0.2345 per \$1000 of assessed value for permanent rate tax;

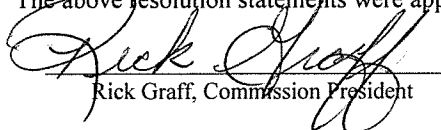
RESOLUTION CATEGORIZING THE TAX

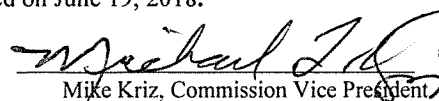
BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$0.2345/\$1,000

The above resolution statements were approved and declared adopted on June 19, 2018.


Rick Graff, Commission President


Mike Kriz, Commission Vice President