

**A RESOLUTION AUTHORIZING)
FY 2018-2019 BUDGET ADJUSTMENT)
OF THE GENERAL FUND)**

RESOLUTION 2019-2

WHEREAS, on June 19, 2018, the Port of Toledo Commissioners adopted the 2018-2019 fiscal year budget, made appropriations, and levied taxes with the adoption of Resolution 2018-6;

WHEREAS, the Industrial Park Fire Hydrant project was unanticipated and not budgeted for;

WHEREAS, sufficient funds were appropriated as a contingency; and

WHEREAS, adequate fire protection for the Port's Industrial Park is important, and a qualified contractor was on site at the shipyard, eliminating the cost for mobilization;

NOW THEREFORE, be it resolved by and through the Port of Toledo meeting in regular session as follows:

The findings for the need of the appropriation transfer, the purpose of the expenditures, and amount of appropriation transfer, all as provided above, are hereby incorporated herein at this point by reference.

The transfer of Fifteen Thousand and no/100 Dollars from the General Fund – Operating Contingency appropriation to the General Fund – Operations and Maintenance Organizational Unit, Port Operations appropriation for the purpose described above.

Budget	Adopted Budget	Transfer Amount	Revised
<u>General Fund</u>			
Contingency	\$65,000	\$-15,000	\$50,000
Operations & Maintenance			
Port Operations	\$ 9,000	+15,000	\$24,000

PASSED by the Board of Commissioners, of the Port of Toledo, Oregon this 23rd day of April 2019.


Rick Graff, Commission President

4/23/2019
Date


Zack Dahl, Commission Secretary/Treasurer

4/23/2019
Date