

OR-LB-RES

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Port of Toledo hereby adopts the budget for fiscal year 2024-2025 in the total amount of \$ 11,165,742.* This budget is now on file at the Port Office at 496 NE Hwy 20, Unit 1 in Toledo, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2024, for the following purposes:

General Fund	
<u>Organizational Unit or Program:</u>	
Administrative	524,540
Operations & Maintenance	377,255

Depot Slough Reserve Fund	
Non Allocated	13,000
Total.....	\$13,000

<u>Not Allocated to Organizational Unit or Program:</u>	
Debt Service	29,200
Transfers Out.....	60,000
Contingency.....	35,000
Total.....	\$1,025,995

Boatyard Enterprise Fund	
<u>Organizational Unit or Program:</u>	
Administrative	709,100
Boatyard Operations	2,805,600
Maintenance Building & Equip	137,500

Special Grant Fund-Sewer Extension Project	
Grant Program	4,328,000
<u>Not Allocated to Organizational Unit or Program:</u>	
Debt Service	1,015,160
Transfers Out.....	20,000
Contingency.....	
Total.....	\$5,363,160

<u>Not Allocated to Organizational Unit or Program:</u>	
Debt Service	460,300
Transfers Out.....	420,000
Contingency.....	79,500
Total.....	\$4,612,000

Total APPROPRIATIONS, All Funds . . .	\$11,014,155
Total Unappropriated and Reserve Amounts, All Funds . . .	151,587

TOTAL ADOPTED BUDGET . . . \$11,165,742 *
*(*amounts with asterisks must match)*

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2024-2025:
at the rate of \$ 0.2345 per \$1000 of assessed value for permanent rate tax;


RESOLUTION CATEGORIZING THE TAX

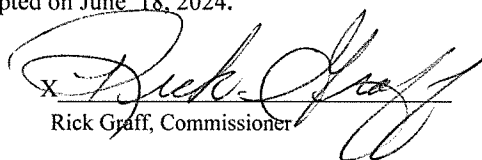
BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ 0.2345/\$1,000

The above resolution statements were approved and declared adopted on June 18, 2024.

x 
Chuck Gertula, Commission President

x 
Rick Graff, Commissioner