

RESOLUTION No. 2021-6

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Port of Toledo hereby adopts the budget for fiscal year 2021-2022 in the total amount of \$ 7,781,088.* This budget is now on file at 496 NE HWY 20, unit 1 in Toledo, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2021, for the following purposes:

General Fund	
<u>Organizational Unit or Program:</u>	
Administration	523,236
Operation & Maintenance	337,023

Boatyard Enterprise Fund	
<u>Organizational Unit or Program:</u>	
Administration	753,416
Boatyard Operational	3,266,992
Boatyard Maint Bldg & Equip	319,024

<u>Not Allocated to Organizational Unit or Program:</u>	
Materials & Services.....	11,500
Transfers Out.....	65,000
Debt Service	7,200
Contingency.....	52,000
Total.....	\$995,959

<u>Not Allocated to Organizational Unit or Program:</u>	
Materials & Services.....	0
Transfers Out.....	451,000
Debt Service	178,600
Capital Outlay.....	155,475
Contingency.....	300,000
Total.....	\$5,424,508

Connect Oregon Grant VI Fund	
Capital Outlay.....	511,374
Transfers Out.....	100,000
Debt Service	505,000
Total.....	\$1,116,374

Depot Slough Reserve Fund	
Materials & Services.....	15,000
Total.....	\$15,000

Total APPROPRIATIONS, All Funds . . .	\$7,551,840
Total Unappropriated and Reserve Amounts, All Funds . . .	229,248
TOTAL ADOPTED BUDGET . . .	\$7,781,088 *

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2021- 2022:

At the rate of \$0.2345 per \$1000 of assessed value for permanent rate;

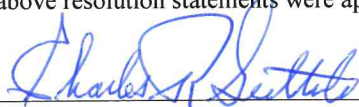
RESOLUTION CATEGORIZING THE TAX

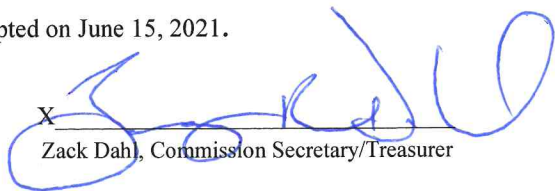
BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$0.2345/\$1,000

The above resolution statements were approved and declared adopted on June 15, 2021.

X 
Chuck Gerttula, Commission President

X 
Zack Dahl, Commission Secretary/Treasurer