

**IN THE MATTER OF SUPPLEMENTAL)  
BUDGET APPROPRIATIONS)  
FISCAL YEAR 2021/2022)**

**RESOLUTION 2022-4**

**WHEREAS**, the Oregon Coast Bank Line of Credit was obtained to fund grant purchases made on a reimbursement basis;

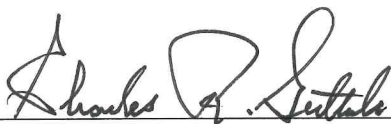
**WHEREAS**, the Line of Credit was only budgeted for use in the Special Grant Fund;

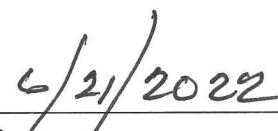
**WHEREAS**, Grants received in the General Fund and Shipyard Enterprise Fund required purchases to be made on a reimbursement basis;

**BE IT RESOLVED** that the Commission of the Port of Toledo hereby authorizes the appropriations as follows for the budget for fiscal year 2011/2022 and it is now on file in the office of the Port of Toledo, 496 NE Hwy 20, Unit #1, Toledo, Oregon 97391.


	<b>New Appropriation</b>	<b>Supplemented Fund Totals</b>
<b><u>General Fund</u></b>		
Resources:		
Line of Credit Income	\$10,000	\$1,048,495
Requirements:		
Debt Service (plus \$10,000)	\$17,200	\$1,048,495
<b><u>Boatyard Enterprise Fund</u></b>		
Resources:		
Line of Credit Income	\$73,000	\$5,682,667
Requirements:		
Debt Service (plus \$73,000)	\$251,600	\$5,682,667

This resolution is Passed and Approved by the Commission of the Port of Toledo at a regular meeting of said Commission at Toledo, Oregon, this 21th day of June 2022.

  
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Commission President, Chuck Gerttula

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Commission Secretary/Treasurer, Zack Dahl

  
\_\_\_\_\_  
Date